

AUTISM SERVICES OF SASKATOON INC.

FINANCIAL STATEMENTS

MARCH 31, 2021





BUCKBERGER BAERG
& PARTNERS LLP
CHARTERED PROFESSIONAL ACCOUNTANTS

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INDEPENDENT AUDITOR'S REPORT

To the Members of Autism Services of Saskatoon Inc.

Opinion

We have audited the financial statements of Autism Services of Saskatoon Inc. ("the Organization"), which comprise the statement of financial position as at March 31, 2021, and the statement of operations, statement of changes in fund balances and statement of cash flows and related schedules for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Organization as at March 31, 2021, and its financial performance and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Organization in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Organization's financial reporting process.

INDEPENDENT AUDITOR'S REPORT (continued)

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- ♦ Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ♦ Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control.
- ♦ Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- ♦ Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organization to cease to continue as a going concern.
- ♦ Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

SASKATOON, SASKATCHEWAN

June 18, 2021

Buchberger Baer & Partners LLP

Chartered Professional Accountants

AUTISM SERVICES OF SASKATOON INC.

STATEMENT OF FINANCIAL POSITION

MARCH 31, 2021

	<u>Operating fund</u>	<u>Capital fund</u>	<u>Reserve fund</u>	<u>Total 2021</u>	<u>Total 2020</u>
ASSETS					
Current assets					
Cash	\$ 639,773	14,581	290,012	944,366	605,697
Accounts receivable	33,989	-	-	33,989	95,312
Short-term investment	515,086	-	-	515,086	508,459
Inventory	3,076	-	-	3,076	3,226
Prepaid expenses	62,169	-	-	62,169	57,218
	<u>1,254,093</u>	<u>14,581</u>	<u>290,012</u>	<u>1,558,686</u>	<u>1,269,912</u>
Cash held in trust	54,040	-	-	54,040	40,504
Capital assets (Note 3)	-	2,865,467	-	2,865,467	2,596,896
	<u>\$ 1,308,133</u>	<u>\$ 2,880,048</u>	<u>\$ 290,012</u>	<u>\$ 4,478,193</u>	<u>\$ 3,907,312</u>
LIABILITIES					
Current liabilities					
Accounts payable and accrued liabilities (Note 4)	\$ 417,934	-	-	417,934	298,630
Deferred revenue (Note 5)	279,399	-	-	279,399	304,336
Funds held in trust	59,824	-	-	59,824	46,927
Current portion of long-term debt due within one year (Note 6)	-	89,909	-	89,909	73,454
Callable portion of long-term debt (Note 6)	-	1,587,975	-	1,587,975	1,197,052
	<u>757,157</u>	<u>1,677,884</u>	<u>-</u>	<u>2,435,041</u>	<u>1,920,399</u>
Long-term debt (Note 6)	-	284,588	-	284,588	302,266
Commitments (Note 11)	<u>757,157</u>	<u>1,962,472</u>	<u>-</u>	<u>2,719,629</u>	<u>2,222,665</u>
FUND BALANCES					
Invested in capital assets	-	902,995	-	902,995	1,024,124
Externally-restricted (Note 7)	550,976	14,581	290,012	902,995	280,582
Unrestricted	550,976	917,576	-	550,976	379,941
	<u>\$ 1,308,133</u>	<u>\$ 2,880,048</u>	<u>\$ 290,012</u>	<u>\$ 4,478,193</u>	<u>\$ 3,907,312</u>

See accompanying notes

Approved on behalf of the board

Director *Shelley G. ...*

Director *Justin ...*

AUTISM SERVICES OF SASKATOON INC.

STATEMENT OF OPERATIONS

YEAR ENDED MARCH 31, 2021

	(Schedule 1) Operating fund	Capital fund	Reserve fund	Total 2021	Total 2020
Revenue					
Ministry of Social Services (Note 10)	\$ 3,106,279	\$ 135,341	\$ 8,336	\$ 3,249,956	\$ 3,032,826
Saskatchewan Health	2,395,915	-	-	2,395,915	2,443,824
Donations	119,690	-	-	119,690	89,631
Programs and services	75,026	-	-	75,026	137,734
Other grants	69,868	-	-	69,868	80,613
Saskatchewan Housing Corporation	22,992	27,099	-	50,091	47,942
Other income	49,553	-	-	49,553	50,953
Interest income	5,987	-	-	5,987	11,706
United Way	2,788	-	-	2,788	5,840
Net fundraising (Note 9)	-	-	-	-	42,629
	<u>5,848,098</u>	<u>162,440</u>	<u>8,336</u>	<u>6,018,874</u>	<u>5,943,698</u>
Expenses					
Amortization	-	230,232	-	230,232	298,143
Bank and service charges	20,669	-	-	20,669	21,912
Benefits	592,519	-	-	592,519	563,372
Contract service	232,088	-	-	232,088	168,641
Food	96,083	-	-	96,083	97,091
Housekeeping	20,592	-	-	20,592	13,004
Insurance	15,694	-	-	15,694	24,036
Interest on long-term debt	-	68,464	-	68,464	79,849
Medical supplies	14,377	-	-	14,377	4,807
Office	26,515	-	-	26,515	28,452
Other	16,645	-	-	16,645	6,118
Professional fees	81,844	-	-	81,844	51,582
Program costs	72,174	-	-	72,174	64,077
Promotions and public relations	4,309	-	-	4,309	8,186
Rent and occupancy	404,971	-	-	404,971	388,739
Repairs and maintenance	60,792	20,041	5,820	86,653	65,066
Salaries	3,753,507	-	-	3,753,507	3,764,854
Staff travel and expenses	27,854	-	-	27,854	27,205
Telephone	23,339	-	-	23,339	24,349
Transportation	88,534	-	-	88,534	147,652
Utilities	66,341	-	-	66,341	63,445
	<u>5,618,847</u>	<u>318,737</u>	<u>5,820</u>	<u>5,943,404</u>	<u>5,910,580</u>
Excess (deficiency) of revenue over expenses before undernoted items	229,251	(156,297)	2,516	75,470	33,118
Gain on disposal of capital assets	-	315	-	315	682
	<u>\$ 229,251</u>	<u>\$ (155,982)</u>	<u>\$ 2,516</u>	<u>\$ 75,785</u>	<u>\$ 33,800</u>

See accompanying notes

AUTISM SERVICES OF SASKATOON INC.

STATEMENT OF CHANGES IN FUND BALANCES

YEAR ENDED MARCH 31, 2020

	<u>Operating fund</u>	<u>Capital fund</u>	<u>Reserve fund</u>	<u>Total 2021</u>	<u>Total 2020</u>
Balance, beginning of year	\$ 379,941	\$ 1,038,705	\$ 266,001	\$ 1,684,647	\$ 1,658,955
Excess (deficiency) of revenue over expenses	229,251	(155,982)	2,516	75,785	33,800
Purchase of capital assets	(471,290)	499,065	(27,775)	-	-
Proceeds from issuance of long-term debt	465,000	(465,000)	-	-	-
Repayment of long-term debt	(75,300)	75,300	-	-	-
Interfund transfer (Note 7)	(88,749)	-	88,749	-	-
Other interfund transfers	72,644	(72,644)	-	-	-
Increase to CSLD reserve	39,479	-	(39,479)	-	-
Expense recoveries	-	(1,868)	-	(1,868)	(8,108)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Balance, ending of year	\$ 550,976	\$ 917,576	\$ 290,012	\$ 1,758,564	\$ 1,684,647

See accompanying notes

AUTISM SERVICES OF SASKATOON INC.**STATEMENT OF CASH FLOWS****YEAR ENDED MARCH 31, 2021**

	<u>2021</u>	<u>2020</u>
Cash flows from operating activities		
Excess of revenue over expenses	\$ 75,785	\$ 33,800
Adjustments for		
Amortization	230,232	298,143
Gain on disposal of capital assets	(315)	(682)
Expense recoveries	<u>(1,868)</u>	<u>(8,108)</u>
	<u>228,049</u>	<u>289,353</u>
Change in non-cash working capital items		
Accounts receivable	61,323	(46,708)
Inventory	150	102
Prepaid expenses	(4,951)	(3,735)
Accounts payable and accrued liabilities	119,881	(107,979)
Deferred revenue	(24,937)	79,573
Funds held in trust	<u>12,897</u>	<u>(1,967)</u>
	<u>468,197</u>	<u>242,439</u>
Cash flows from investing activities		
Purchase of capital assets	(499,065)	(14,925)
Proceeds on disposal of capital assets	-	1,200
Purchase of short-term investment	<u>(6,627)</u>	<u>(7,738)</u>
	<u>(505,692)</u>	<u>(21,463)</u>
Cash flows from (used in) financing activities		
Repayment of long-term debt	(75,300)	(274,550)
Proceeds from issuance of long-term debt	<u>465,000</u>	<u>-</u>
	<u>389,700</u>	<u>(274,550)</u>
Net increase (decrease) in cash during the year	352,205	(53,574)
Cash, beginning of year	<u>646,201</u>	<u>699,775</u>
Cash, end of year	\$ <u>998,406</u>	\$ <u>646,201</u>
Cash consists of:		
Cash	\$ 944,366	\$ 605,697
Cash held in trust	<u>54,040</u>	<u>40,504</u>
	\$ <u>998,406</u>	\$ <u>646,201</u>

See accompanying notes

AUTISM SERVICES OF SASKATOON INC.

NOTES TO THE FINANCIAL STATEMENTS

MARCH 31, 2021

1. Nature of operations

Autism Services of Saskatoon Inc. (the "Organization"), operating as Autism Services, is a provincially incorporated charitable Organization dedicated to providing quality programming, educational and advocacy services to individuals with autism spectrum disorders and to their families. Included in these ongoing services is the operation of six group homes in Saskatoon, Saskatchewan.

The Organization was incorporated in 1979 under the Non-profit Corporations Act, Saskatchewan under the original name of Northern Saskatchewan Society for Autistic Children. The name of the Organization has changed a number of times since incorporating, the most recent being in June 2013, when the name of the Organization officially changed to Autism Services of Saskatoon Inc.

2. Significant accounting policies

These financial statements are prepared in accordance with Canadian accounting standards for not-for-profit organizations. The significant accounting policies are detailed as follows:

Fund accounting

The Organization has adopted the principles of fund accounting.

The operating fund reflects the primary operations of the Organization, which includes the revenues and donations received from various government and other agencies for provision of client service and related expenses.

The capital fund is a restricted fund that reflects the equity of the Organization in tangible capital assets after taking into consideration any long-term debt. The capital fund includes revenues received from various government agencies designated for the construction of capital projects and/or the acquisition of tangible capital assets as well as donations designated for capital purposes by the contributor. Expenses consist primarily of amortization of tangible capital assets and interest on long-term debt. The capital fund also includes a reserve to provide for replacement of buildings and equipment. The reserve is under the control of the Saskatchewan Housing Corporation and, is therefore, externally-restricted.

The Organization, through a combination of various funding agencies and certain policies of the Organization, has established two additional externally-restricted reserve funds. The Building and Maintenance Reserve was established to fund major capital outlays as they pertain to the group homes, and the Equipment and Furnishings Reserve was established to fund replacements of various types of furnishings and equipment as they pertain to the group homes.

Short-term investment

The short-term investment consists of a Guaranteed Investment Certificate that matures in the next fiscal year.

AUTISM SERVICES OF SASKATOON INC.**NOTES TO THE FINANCIAL STATEMENTS****MARCH 31, 2021****2. Significant accounting policies (continued)****Inventory**

Inventory is valued at the lower of cost and net realizable value. Cost is determined using the first-in, first-out method.

Capital assets

Capital assets are recorded at cost, less accumulated amortization. Amortization in the current year is recorded at one-half the annual rate. The Organization provides for amortization using methods and rates designed to amortize the cost of the capital assets over their estimated useful lives. The annual amortization rates and methods are as follows:

Buildings	Declining balance	5%
Computer equipment	Straight-line	30%
Computer software	Straight-line	100%
Furniture and equipment	Straight-line	20%
Leasehold improvements	Straight-line	10%

Impairment of long-lived assets

The Organization tests for impairment whenever events or changes in circumstances indicate that the carrying amount of the assets may not be recoverable. Recoverability is assessed by comparing the carrying amount to the projected undiscounted future net cash flows the long-lived assets are expected to generate through their direct use and eventual disposition. When a test for impairment indicates that the carrying amount of an asset is not recoverable, an impairment loss is recognized to the extent carrying value exceeds its fair value.

Interfund transfers

Certain amounts from time to time are transferred between funds in order to fund disbursements for activities, programs and operations and to offset capital amortization.

Revenue recognition

The Organization follows the restricted fund method of accounting for contributions. Restricted contributions related to general operations are recognized as revenue of the operating fund in the year in which the related expenditures are incurred. All other restricted contributions are recognized as revenue of the appropriate fund.

Unrestricted contributions are recognized as revenue of the operating fund in the year received or receivable when the amount to be received can be reasonably estimated and collection is reasonably assured.

Grant revenue is recognized as revenue of the related fund in the year that the terms of the granting agreement have been met if the amount to be received can be reasonably estimated and collection is reasonably assured.

Fundraising, programming and other revenue is recognized as revenue of the operating fund in the year received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured. Interest income is recognized as it is earned.

AUTISM SERVICES OF SASKATOON INC.

NOTES TO THE FINANCIAL STATEMENTS

MARCH 31, 2021

2. Significant accounting policies (continued)

Donated materials and services

The Organization benefits from the donation of materials and services from its members. These financial statements do not reflect the value of these donations-in-kind since a fair value cannot be reasonably estimated.

Allocated expenses

The Organization allocates certain of its general support expenses by identifying the appropriate basis of allocating each component of the expense and applying that basis consistently each year in accordance with applicable contribution agreements. Wages and benefits and other administrative support expenses are allocated to programs.

Financial instruments

The Organization initially measures its financial instruments at fair value, except for a related party transaction, which is recorded at the carrying or exchange amount depending on the circumstances.

Transaction costs are recognized in excess of revenue over expenses in the period incurred. However, transaction costs associated with financial instruments carried at cost or amortized cost are recorded as adjustments to the initial fair value recognized and amortized over the expected life of the instrument.

Financial assets and financial liabilities subsequently measured at amortized cost include cash, short-term investment, accounts receivable, accounts payable and accrued liabilities, and long-term debt.

When there is an indication of impairment and such impairment is determined to have occurred, the carrying amount of financial assets measured at amortized cost is reduced to the greater of the discounted future cash flows expected, the proceeds that could be realized from the sale of the financial asset, or the amount that could be realized by exercising the right to any collateral held to secure repayment of the asset. Such impairments can be subsequently reversed to the extent that the improvement can be related to an event occurring after the impairment was recognized.

Use of estimates

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. By their nature, these estimates are subject to measurement uncertainty. The effect of changes in such estimates on the financial statements in future periods could be significant. Accounts specifically affected by estimates in these financial statements are the valuation of accounts receivable and the estimated useful lives of capital assets. These estimates and assumptions are reviewed periodically and, as adjustments become necessary, they are reported in excess (deficiency) of revenue and expenses in the periods in which they become known.

AUTISM SERVICES OF SASKATOON INC.
NOTES TO THE FINANCIAL STATEMENTS

MARCH 31, 2021

3. Capital assets

			<u>2021</u>	<u>2020</u>
	<u>Cost</u>	<u>Accumulated amortization</u>	<u>Net book value</u>	<u>Net book value</u>
Buildings	\$ 2,769,093	\$ 821,637	\$ 1,947,456	\$ 1,675,809
Computer equipment	133,024	122,040	10,984	14,560
Computer software	207,048	206,582	466	-
Furniture and equipment	209,581	175,702	33,879	14,269
Leasehold improvements	<u>1,195,763</u>	<u>770,973</u>	<u>424,790</u>	<u>544,366</u>
	4,514,509	2,096,934	2,417,575	2,249,004
Land	<u>447,892</u>	<u>-</u>	<u>447,892</u>	<u>347,892</u>
	<u>\$ 4,962,401</u>	<u>\$ 2,096,934</u>	<u>\$ 2,865,467</u>	<u>\$ 2,596,896</u>

4. Accounts payable and accrued liabilities

Included in accounts payable and accrued liabilities are government remittances payable of \$93,445 (2020 - \$73,994).

5. Deferred revenue

	<u>2021</u>	<u>2020</u>
Saskatoon Health Region	\$ 258,920	\$ 280,604
Fundraising events revenue	5,479	11,242
Athabasca Health Region	-	12,490
Other grants	<u>15,000</u>	<u>-</u>
	<u>\$ 279,399</u>	<u>\$ 304,336</u>

The Organization has received approval to defer a total of \$258,920 (2020 - \$82,000) relating to surplus from Saskatoon Health Region for specific initiatives.

AUTISM SERVICES OF SASKATOON INC.
NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 2021

6. Long-term debt

	<u>2021</u>	<u>2020</u>
4.49% Affinity Credit Union demand mortgage, repayable in monthly instalments of \$4,653, including interest, secured by specific land and buildings with a net book value of \$790,950, and a general security agreement over the Organization's assets, due January 2023	\$ 598,302	\$ 626,823
4.49% Affinity Credit Union demand mortgage, repayable in monthly instalments of \$4,653, including interest, secured by specific land and buildings with a net book value of \$786,696, and a general security agreement over the Organization's assets, due January 2023	598,245	626,769
2.69% Affinity Credit Union demand mortgage, repayable in monthly instalments of \$2,127, including interest, secured by specific land and buildings with net book value of \$455,875, due February 2026	463,793	-
4.74% Affinity Credit Union mortgage, payable in blended monthly instalments of \$1,821, secured by specific land and building with a net book value of \$358,407 and a general security agreement over the Organization's assets, due January 2024	246,442	256,463
1.86% Saskatchewan Housing Corporation mortgage, payable in blended monthly instalments of \$677, secured by specific land and building with a net book value of \$44,677, due July 2028	<u>55,690</u>	<u>62,717</u>
	1,962,472	1,572,772
Less: current portion of long-term debt due within one year	89,909	73,454
Less: callable portion of long-term debt	<u>1,587,975</u>	<u>1,197,052</u>
	\$ <u>284,588</u>	\$ <u>302,266</u>

All loans that are demand in nature must be presented as a current liability. Accordingly, the Organization's demand loans are presented as a current liability even though the payment terms extend beyond one year.

Based on payment terms and maturity dates, estimated long-term debt repayments are as follows:

2022	\$ 89,909
2023	1,169,143
2024	246,508
2025	430,632
2026	7,701

AUTISM SERVICES OF SASKATOON INC.
NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 2021

7. **Externally-restricted fund**

Ministry of Social Services - Building and Maintenance Reserve

	<u>2021</u>	<u>2020</u>
Balance, beginning of year	\$ 212,857	\$ 178,664
Revenues	3,700	3,600
Transfers from operating fund relating to surplus in housing	62,124	36,359
Transfer to operating fund for CLSD recovery paid	<u>(27,635)</u>	<u>(5,766)</u>
Balance, end of year	\$ <u>251,046</u>	\$ <u>212,857</u>

The operating fund transferred \$62,124 (2020 - \$36,359) to the Building and Maintenance Reserve related to the revenue and related surplus realized in the year from the various group homes and programming. In addition, the board approved a motion to transfer \$27,635 (2020 - \$5,766) from the Equipment and Furnishings Reserve to the operating fund relating to recoveries.

Ministry of Social Services - Equipment and Furnishings Reserve

	<u>2021</u>	<u>2020</u>
Balance, beginning of year	\$ 53,144	\$ 55,273
Revenues	4,636	4,526
Transfer to operating fund for repairs and maintenance	(5,820)	(11,304)
Transfers from operating fund relating to surplus in housing	26,625	15,582
Transfers to operating fund for capital asset purchases	(27,775)	(8,463)
Transfer to operating fund for CLSD recovery paid	<u>(11,844)</u>	<u>(2,470)</u>
Balance, end of year	\$ <u>38,966</u>	\$ <u>53,144</u>

The operating fund transferred \$26,625 (2020 - \$15,582) to the Equipment and Furnishings Reserve related to the revenue and any related surplus realized in the year from the various group homes and programming. The board approved a motion to transfer \$5,820 (2020 - \$11,304) from the Equipment and Furnishings Reserve to the operating fund to fund certain repairs and maintenance initiatives. In addition, the board approved a motions to transfer \$27,775 (2020 - \$8,463) from the Equipment and Furnishings Reserve to the operating fund to fund the purchase of furniture and equipment as well as \$11,844 (2020 - \$2,470) from the Equipment and Furnishings Reserve to the operating fund relating to recoveries.

AUTISM SERVICES OF SASKATOON INC.
NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 2021

7. Externally-restricted fund (continued)

Saskatchewan Housing Corporation - Replacement Reserve

The balance in the Saskatchewan Housing Corporation - Replacement Reserve at year end is \$14,581 (2020 - \$14,581).

<u>Externally-restricted fund</u>	<u>2021</u>	<u>2020</u>
Ministry of Social Services		
Building and Maintenance Reserve	\$ 251,046	\$ 212,857
Equipment and Furnishings Reserve	<u>38,966</u>	<u>53,144</u>
Total Ministry of Social Services	290,012	266,001
Saskatchewan Housing Corporation - Replacement Reserve	<u>14,581</u>	<u>14,581</u>
Total externally-restricted fund	\$ <u>304,593</u>	\$ <u>280,582</u>

8. Contingent liabilities

The Organization has been named as a defendant on a legal claim relating to an employee benefit plan. Management believes this claim is unfounded and no liability has been accrued as a result of this claim.

9. Fundraising

Net fundraising income is comprised of the following:

	<u>2021</u>	<u>2020</u>
Total fundraising revenue	\$ -	\$ 105,119
Total fundraising expenditures	<u>-</u>	<u>(62,490)</u>
	\$ <u>-</u>	\$ <u>42,629</u>

AUTISM SERVICES OF SASKATOON INC.**NOTES TO THE FINANCIAL STATEMENTS****MARCH 31, 2021****10. Ministry of Social Services**

During the year, the following contracts from the Ministry of Social Services relating to the group homes have been combined in Schedule 2 of the financial statements:

- 638 Peterson - Contract #ACA107; and,
Complex Needs Contract #A107CN048
- 534 Evergreen - Contract #ACA213; and,
Complex Needs Contracts #A213CN052 & #A213CN046

11. Commitments

The Organization has entered into building leases for their corporate office space, as well as one of their group homes and one of their day programs. Future minimum lease payments under the operating leases are as follows:

	<u>Rent</u>	<u>Occupancy</u>
2022	\$ 312,875	\$ 94,224
2023	313,385	94,224
2024	298,600	94,224
2025	122,750	39,260

The Organization has also entered into several operating leases for vehicles and equipment. Future minimum lease payments under these leases are as follows:

2022	\$ 14,692
2023	7,918
2024	826
2025	826
2026	620

12. Pension plan

The Organization's employees participate in the retirement plan of the Saskatchewan Association of Rehabilitation Centres, which is a multi-employer defined contribution plan. The Organization's financial obligation to the plan is limited to making required payments to match amounts contributed by employees for current services. The pension expense for the year was \$104,438 (2020 - \$92,560).

13. Related party transaction

During the year, certain members of the board of directors purchased services and fundraising tickets from the Organization.

These transactions are in the normal course of operations and have been valued in these financial statements at the exchange amount, which is the amount of consideration established and agreed to by the related parties.

AUTISM SERVICES OF SASKATOON INC.
NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 2021

14. Economic dependence

The Organization is economically dependent on continued funding from the Government of Saskatchewan and its agencies.

15. Financial instruments

Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate due to changes in interest rates. The Organization is exposed to interest rate risk on its fixed and floating interest rate financial instruments. Fixed-interest instruments, which comprise the long-term debt, subject the Organization to a fair value risk, since fair value fluctuates inversely to changes in market interest rates.

Credit risk

Credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation. The Organization's main credit risk relates to its accounts receivable.

Liquidity risk

Liquidity risk is the risk that the Organization will encounter difficulty in meeting obligations associated with financial liabilities. The Organization is exposed to this risk mainly in respect to its accounts payable and accrued liabilities and long-term debt. The Organization maintains sufficient cash reserves to settle liabilities when they become due.

16. Significant event

On March 11, 2020, COVID-19 (coronavirus) was declared a pandemic by the World Health Organization. This has resulted in significant economic uncertainty and financial markets have experienced significant economic uncertainty throughout the current and previous fiscal year and financial markets have experienced significant volatility in response to the COVID-19 pandemic. The interest bearing accounts, cash accounts and short-term investments of the Organization has been subject to these market fluctuations and the impact is reflected in the financial statements for the year ended March 31, 2021. The Organization is following health advisories and mandatory requirements from local, provincial and national health and government organizations. The ongoing financial impact on the Organization is unknown, but may be significant.

17. Subsequent events

Subsequent to year end, the Saskatchewan Health Authority has indicated that the organization was not able to carry forward \$130,000 of surplus from the current year for future initiative and that the surplus amounts may be recovered off the funding for the year ended March 31, 2022.

AUTISM SERVICES OF SASKATOON INC.

SCHEDULE OF OPERATING FUND REVENUE AND EXPENSES

YEAR ENDED MARCH 31, 2021

	Saskatchewan Health	Adult support programs	Family programs	Total 2021	Total 2020
Revenue					
Ministry of Social Services	-	3,106,279	-	\$ 3,106,279	\$ 2,891,180
Saskatchewan Health	2,171,194	-	224,721	2,395,915	2,443,824
Programs and services (Note 10)	-	16,222	58,804	75,026	137,734
Other grants	23,400	-	46,468	69,868	80,613
Other income	-	45,534	4,019	49,553	50,953
Donations	-	-	119,690	119,690	89,631
Fundraising	-	-	-	-	42,629
Saskatchewan Housing Corporation	-	22,992	-	22,992	21,226
United Way	-	-	2,788	2,788	5,840
Interest income	-	-	5,987	5,987	11,706
	<u>2,194,594</u>	<u>3,191,027</u>	<u>462,477</u>	<u>5,848,098</u>	<u>5,775,336</u>
Expenses					
Benefits	192,667	363,936	35,916	592,519	563,372
Contract service	182,437	-	49,651	232,088	168,641
Food	-	96,083	-	96,083	97,091
Housekeeping	-	20,592	-	20,592	13,004
Insurance	17,490	16,053	(17,849)	15,694	24,036
Bank and service charges	4,545	9,977	6,147	20,669	21,912
Interest on long-term debt	-	-	-	-	9,057
Medical supplies	-	14,377	-	14,377	4,807
Office	16,913	2,741	6,861	26,515	28,452
Other	-	16,645	-	16,645	6,118
Professional fees	34,583	28,431	18,830	81,844	51,582
Program costs	25,119	10,757	36,298	72,174	64,077
Promotions and public relations	1,781	1,277	1,251	4,309	8,186
Rent	316,268	40,414	48,289	404,971	388,739
Repairs and maintenance	12,356	42,192	6,244	60,792	35,230
Salaries	1,201,679	2,315,653	236,175	3,753,507	3,764,854
Staff travel and expenses	12,479	13,217	2,158	27,854	27,205
Telephone	9,054	10,624	3,661	23,339	24,349
Transportation	16,800	56,588	15,146	88,534	147,652
Utilities	17,020	40,811	8,510	66,341	63,445
	<u>2,061,191</u>	<u>3,100,368</u>	<u>457,288</u>	<u>5,618,847</u>	<u>5,511,809</u>
Excess of revenue over expenses	\$ 133,403	\$ 90,659	\$ 5,189	\$ 229,251	\$ 263,527

See accompanying notes

AUTISM SERVICES OF SASKATOON INC.

SCHEDULE OF ADULT SUPPORT PROGRAM REVENUE AND EXPENDITURES BY PROGRAM

YEAR ENDED MARCH 31, 2021

	534 Evergreen Group Home	538 Evergreen Group Home	21 Tupper Group Home	Leadership	638 Peterson Group Home	94 Lennon Group Home	Supported Apartment	Day Program	Richardson Road Group Home	Total 2021	Total 2020
Revenue											
Ministry of Social Services (Note 10)	611,031	388,497	328,897	405,526	509,729	387,530	68,025	346,205	60,839	3,106,279	2,891,180
Other income	1,920	2,400	12,840	-	1,920	2,078	24,376	-	-	45,534	44,113
Saskatchewan Housing Corporation Programs and services	-	-	-	-	-	22,992	-	-	-	22,992	21,226
	-	-	-	-	-	-	-	16,222	-	16,222	13,883
	<u>612,951</u>	<u>390,897</u>	<u>341,737</u>	<u>405,526</u>	<u>511,649</u>	<u>412,600</u>	<u>92,401</u>	<u>362,427</u>	<u>60,839</u>	<u>3,191,027</u>	<u>2,970,402</u>
Expenses											
Benefits	87,776	50,590	39,826	45,752	54,426	44,038	7,434	32,517	1,577	363,936	340,218
Food	22,852	22,671	11,202	-	14,274	15,352	8,874	-	858	96,083	97,091
Housekeeping	5,739	3,036	1,158	-	2,679	2,725	1,272	-	3,983	20,592	13,004
Insurance	4,058	4,217	684	-	2,686	2,797	675	375	561	16,053	14,263
Bank and service charges	2,571	1,353	1,063	657	1,733	1,360	230	944	66	9,977	10,204
Medical supplies	4,538	2,983	963	-	1,416	2,992	789	148	548	14,377	4,807
Office	689	108	70	973	45	17	45	794	-	2,741	3,363
Other	12,750	-	-	-	2,870	-	-	-	1,025	16,645	6,118
Professional fees	3,657	3,195	2,153	3,027	2,789	2,137	2,037	2,523	6,913	28,431	15,717
Program costs	2,193	2,091	1,339	-	1,497	1,510	-	1,814	313	10,757	8,422
Promotions and public relations	284	110	171	35	206	179	214	78	-	1,277	1,110
Rent	-	-	2,640	199	-	-	-	37,575	-	40,414	39,112
Repairs and maintenance	4,540	3,352	539	290	3,253	9,209	984	2,032	17,993	42,192	22,080
Salaries	537,332	292,520	252,560	341,252	342,995	287,816	52,634	181,477	27,067	2,315,653	2,211,409
Staff travel and expenses	3,449	1,815	1,218	760	1,954	1,370	308	1,614	729	13,217	8,604
Telephone	2,607	1,170	715	1,593	948	969	680	1,851	91	10,624	12,579
Transportation	19,251	9,323	813	313	11,353	11,132	199	3,373	831	56,588	71,118
Utilities	8,805	9,660	-	1,749	5,645	9,084	-	5,463	405	40,811	36,421
	<u>723,091</u>	<u>408,194</u>	<u>317,114</u>	<u>396,600</u>	<u>450,769</u>	<u>392,687</u>	<u>76,375</u>	<u>272,578</u>	<u>62,960</u>	<u>3,100,368</u>	<u>2,915,640</u>
(Deficiency) excess of revenue over expenses	(110,140)	(17,297)	24,623	8,926	60,880	19,913	16,026	89,849	(2,121)	90,659	54,762

See accompanying notes

AUTISM SERVICES OF SASKATOON INC.**SCHEDULE OF SASKATCHEWAN HOUSING CORPORATION OPERATIONS****YEAR ENDED MARCH 31, 2021**

	<u>2021</u>	<u>2020</u>
Revenue		
\$60/month per bed x 12 months x 4 beds	\$ <u>2,880</u>	\$ <u>2,880</u>
Expenses		
Electricity	4,194	3,728
Heat	889	1,079
Water and sewer	<u>3,911</u>	<u>3,086</u>
	<u>8,994</u>	<u>7,893</u>
Janitorial supplies	1,296	1,207
Janitorial labour and benefits	1,890	1,800
Grounds labour	1,133	938
Grounds material	1,111	-
Security	494	587
Waste removal	980	812
Insurance	2,797	2,685
Recycling	<u>90</u>	<u>72</u>
	<u>9,791</u>	<u>8,101</u>
Heating, ventilation and plumbing	1,688	1,994
Appliance repairs	520	280
Electrical system repair	<u>97</u>	<u>137</u>
	<u>2,305</u>	<u>2,411</u>
Building exterior	-	10,737
Doors and windows	1,904	-
Cabinetry	1,618	-
Flooring	12,502	-
Building - specialty	1,850	7,449
Appliances	2,167	-
Electrical	<u>-</u>	<u>345</u>
	<u>20,041</u>	<u>18,531</u>
Total operating expenses	41,131	36,936
Other expenses		
Administration	2,242	2,242
Mortgage payments	8,149	8,149
Audit	<u>825</u>	<u>825</u>
Deficiency of revenue over expenses	\$ <u>(49,467)</u>	\$ <u>(45,272)</u>

This schedule is prepared in accordance with guidelines established by the Saskatchewan Housing Corporation.